

參賽編號

F07006

區域

台灣

類別

水

公司名稱

BNP Paribas Asset Management

旗艦基金名稱

BNP PARIBAS AQUA

旗艦基金 ISIN 代碼

LU1165135440

資料截至季末日

30/06/2021

基金規模 (包括所有類別)

3,183 EUR millions

該基金策略投資組合經理數量

2

該基金策略分析師數量

12

該基金策略是否已獲歐盟永續財務揭露規範 (SFDR)符合批准

9

支柱能力1：投資策略

1.

投資風格一致性：何者在任何條件與狀況下，對維持投資風格一致性負有最終責任。請選擇最接近的選項：

本策略的首席投資組合經理 (The lead portfolio manager/s of this strategy)

如有附加說明，限250字以內

Their investment strategy follow our sustainable investment approach, as explained in our Global Sustainability Strategy. This includes in particular our ESG integration Guidelines, which ensure our investment teams have a consistent ESG integration

2.

投資風格一致性：若投資風格偏離，對於要負起確保風格一致的最終負責人而言，是否需承擔實質負面後果？

不，沒有實質性後果 (No, there are no material consequences)

3. 您是否將ESG 視作投資/撤資的重要影響？

是的 (Yes)

環境

33.3

社會

33.3

公司治理

33.3

4. ESG 納入投資流程 [v]：ESG 信息是否應用於投資產品的投資流程或盡職治理活動？

是 (Yes)

已選：是

*投資產品的合規性介紹了包括對投資過程或盡職治理活動中使用的 ESG 信息來源和類型的描述 (The investment product's compliant presentation includes a description of the sources and types of ESG information used in the investment process or stewardship activities)

*作為投資經理，我們努力評估所使用的ESG資訊的可靠性，包括以下內容: (As investment managers, we allocate efforts to evaluate the reliability of the ESG information used, including the following:)

已選：作為投資經理，我們努力評估所使用的ESG資訊的可靠性，包括以下內容:

*對被投資方報告或 ESG 數據提供商提供的信息進行獨立評估 (independent evaluation of information reported by investees or provided by ESG data providers)

*交叉參考兩個或多個信息源 (cross-referencing two or more sources of information)

*評估數據的準確性和完整性，以確定哪些來源和類型的 ESG信息該應用在投資流程中 (evaluation of the accuracy or completeness of a dataset when determining the sources and types of ESG information that will be used in the investment process)

*對預測或插入缺失數據元素的模型進行評估 (evaluation of models that estimate or interpolate missing data elements)

*評估某些特定數據集的不確定性可能對投資決策帶來的影響 (evaluation of how inherent uncertainty in specific data sets might affect investment decisions)

*建立數據質量監測和控制 (establishment of data quality monitoring and controls)

*採取措施驗證異常情況，包括提示潛在錯誤的來源 (taking steps to validate anomalies, including notifying sources of potential errors)

5. 您的旗艦基金是否已獲批准或符合歐盟永續財務揭露規範 (SFDR) ?

是的，我們的基金符合 SFDR – 第 9 條：產品具備永續投資的目標，並且我們的投資活動針對：(Yes, our fund is aligned with the SFDR – Article 9: products targeting sustainable investments as an objective, and our investment activities are targeted at:)

已選：是的，我們的基金符合 SFDR – 第 9

條：產品具備永續投資的目標，並且我們的投資活動針對：

*那些有助於實現環境目標，例如能源、可再生能源、原材料、水和土地的使用、廢物的產生、溫室氣體排放等。(That contributes to an environmental objective, such as the use of energy, renewable energy, raw materials, water and land, the production of waste, greenhouse gas emissions, etc.)

*不會造成重大傷害 (Do no significant harm)

*至少有一個綠色收入來源 (That has at least one stream of green revenue)

*從事至少一項與環境相關的永續發展目標 (That engage in at least one Environmental related SDG)

*從事至少一項與社會相關的永續發展目標 (That encounter in at least one Social related SDG)

*進行主要不利影響 (PAI) 篩選 (That does PAI screening)

*遵守國際規範，如國際勞工組織公約或經合組織指導方針 (That abide by International norms such as the ILO Conventions or OECD Guidelines)

*與聯合國全球契約保持一致 (That is aligned with the UNGC)

6. 您在多大程度上考慮了主要不利影響 (PAI) ?

*是的，我們考慮了投資決策對可持續性因素的主要不利影響，無論是重大的還是可能是重大的影響 (Yes, we consider principal adverse impacts, whether material or likely to be material, of investment decisions on sustainability factors)

*我們評估的環境關鍵指標包括：(We assess Environmental KPIs, including:)

*我們評估的社會關鍵指標包括：(We assess Social KPIs, including:)

*我們評估的治理關鍵指標包括：(We assess Governance KPIs, including:)

已選：我們評估的環境關鍵指標包括：

*空氣排放 (Air Emissions)

*能源管理 (Energy Management)

*廢物管理 (Waste Management)

*水資源管理 (Water Management)

已選：我們評估的社會關鍵指標包括

*人力資本 – 多元化 (Human Capital-Diversity)

*人力資本 – 人權 (Human Capital -Human Rights)

*人力資本 – 安全與健康 (Human Capital-Safety & Health)

*供應鏈管理 (Supply Chain Management)

*其他可能適用的關鍵指標 (Other KPIs that may apply)

已選：其他可能適用的關鍵指標，請定義適用於社會方面的定性指標，例如強迫勞動、童工、社會申訴機制、供應商行為準則等：

Pollution management, recycling, renewable energy vs fossil energy ratios

已選：我們評估的治理關鍵指標包括：

- *反貪腐 (Anti-Corruption)
- *商業道德 (Business Ethics)
- *管理層和董事會 (Management & Board)
- *其他可能適用的關鍵指標 (Other KPIs that may apply)

已選：其他可能適用的關鍵指標，請定義適用於治理方面的定性指標，例如反貪腐政策、反競爭法律程序、舉報等：

These are assessed by the BNP Paribas Asset Management Sustainability Centre and rolled up into their bespoke ESG framework. The workings and results of these scores are provided to Portfolio Managers where the exposure and management of these governance risks are considered. When a company is not scored by the BNP Paribas bespoke framework, the investment team conduct a bespoke qualitative review which is evaluated formally by the relevant industry specialist in the Sustainability Centre.

7. 您的策略是否符合氣候相關財務揭露工作小組 (TCFD) 的建議？

是的 (Yes)

I. 治理：如何圍繞與氣候相關的風險和機遇來設計治理？

Our sustainability governance structure is the following:

- A well resourced Sustainability Centre develops and implements our approach to sustainability and is led by Jane Ambachtsheer
- BNPP AM France Board of Directors supervises and reviews the sustainability approach and proxy voting policy at least annually
- The quarterly Sustainability Committee oversees and validates our approach to sustainability chaired by our CEO (including CIOs, Head of Client Marketing and Head of Brand and Communication)
- The monthly Investment Committee has a dedicated sustainability focus and follow up on ESG integration
- The bi-annual Proxy Voting Committee reviews voting and engagement implementation, oversees voting policy evolutions, it is chaired by our Equity CIO

And our governance is aligned with the BNP Paribas Group sustainability strategy.

II. 策略：策略如何解決氣候相關風險和機遇對貴公司業務、方法和財務規劃的實際和潛在影響？

Climate change is identified as having a significant impact on the value of our investments. Energy transition a key pillar of our Global Sustainability Strategy and climate risks are included in our firm-wide approach to sustainable investment. We are also developing our low carbon/Paris Aligned offering in our Sustainable+ range of funds.

III. 風險管理：用於識別、評估和管理氣候相關風險的流程是什麼？

BNPP AM has sector policies covering most sensitive sectors for climate change (e.g. coal mining, coal-fired power generation). BNPP AM committed to aligning its portfolios with the Paris Agreement in 2015 and in 2020 implemented a significantly tighter exclusion policy on companies engaged in the mining of thermal coal and the generation of electricity from coal. BNPP AM also enhanced its policy on Unconventional Oil & Gas. Climate indicators are integrated in investment decisions, with engagement to encourage better disclosure and practices.

IV. 指標和目標：用於評估和管理相關氣候相關風險和機遇的主要指標和目標是什麼？

BNPP AM started publishing the carbon footprint of its funds and has set up portfolio KPIs, such as targeting a higher weighted average ESG score and a lower carbon footprint than the benchmark. We also publish an annual Sustainability Report and an annual TCFD report is published by the BNP Paribas Group.

8. 您的旗艦基金是否符合聯合國可持續發展目標 (UNSDG)？

是的 (Yes)

已選：是的 - 您的目標是實現哪些聯合國可持續發展目標？請選擇所有適用的選項。

- * 零飢餓 (Goal 2: Zero Hunger)
- * 清潔飲水與衛生設施 (Goal 6: Clean Water and Sanitation)
- * 永續城市與社區 (Goal 11: Sustainable Cities and Communities)
- * 責任消費與生產 (Goal 12: Responsible Consumption and Production)
- * 水下生物 (Goal 14: Life Below Water)
- * 陸地生物 (Goal 15: Life on Land)

9. 您的倡議是否旨在創造環境影響？請選擇所有適用於以下環境主題的選項。

- * 能源效率 (Energy Efficiency)
- * 綠色建築 (Green Buildings)
- * 可持續農業 (Sustainable Agriculture)
- * 可持續林業 (Sustainable Forestry)
- * 水資源 (Water)

10. 您的倡議是否旨在創造社會影響？請選擇所有適用於以下社會主題的內容。

- * 教育 (Education)
- * 健康 (Health)
- * 食物 (Food)

11. 您進行影響力投資的主要方法是什麼？請選擇所有適用於您的選項：

* 我只投資 (即投資組合的 95-100%) 於那些提供能夠產生正面、重要的、社會或環境結果的產品和服務的公司 (I invest solely (i.e., 95-100% of the portfolio) in companies that offer products and services that generate positive, material, social, or environmental outcomes)

12.

Striving beyond ESG, the team have modelled their own, bottom-up analysis of emissions, water & pollution footprint of the portfolio. The metrics are tangible to clients and have received great feedback. Ahead of the curve, the team have also made a first stab at calculating the total net emissions of the portfolio. It's working progress but initial estimates show that the portfolio mitigates greenhouse emissions on net.