

Category

P49003

Region

Hong Kong

Category

Corporate Responsibility and Strength

Name of firm

Principal Investment & Retirement Services Limited

1. Firm-level Commitment to active engagement/stewardship. Please select the statement(s) that describe your approach to stewardship[i].

We have a clearly articulated, explicit, publicly available policy/framework on investing responsibly across ALL our strategies, including non-ESG, non-SRI strategies

2. Which ESG materiality framework are you currently using for benchmarking and/or using for reporting?

The Global Reporting Initiative (GRI)

The Sustainability Accounting Standards Board (SASB)

The Task Force on Climate-Related Financial Disclosures (TCFD)

The Climate Disclosure Standards Board (CDSB) SASB

3. Are you a Signatory/Member of the following sustainable programs?

Yes

Selected: Yes - Please select relevant sustainable programs.

Principle Responsible Investment (PRI)

Task Force on Climate-Related Financial Disclosures (TCFD)

Global Reporting Initiative (GRI)

Sustainability Accounting Standards Board (SASB)

4. Firm-level Responsible Investment Policy: Our firm has a clear responsible investment policy set out to govern our organization's stewardship policy [iv]:

None of the above elements are captured in our stewardship policy

5. What percentage of your assets under management does your stewardship policy cover?**AUM coverage:****(A) Listed equity**

0

(B) Fixed income

0

(C) Private equity

0

(D) Real estate

0

(E) Infrastructure

0

(F) Hedge funds

0

6. Firm-level Responsible Investment Policy Disclosure [iv]: Indicate which of your responsible investment policy elements are publicly available and provide links:

The overall approach to responsible investment

Additional remarks, if any (maximum 250 words)

Principal Asset Management Company (Asia) Limited (PAM)'s responsible investment policy is intended for publicly available resources, however the work in setting up webpage is still in planning stage.

7. Governance Oversight [iv]: Who, in your organization's board, chief-level staff, investment committee, and/or head of a department have formal oversight and accountability for responsible investment?

Board and/or trustees

8. Governance Implementation [iv]: In your organization, which internal or external roles have responsibility for implementing responsible investment?

Board and/or trustees

External managers or service providers

9. Corporate Risk Management: Please select all statements that apply to your firm:

The annual bonus, both for investment and non-investment staff, is based partly on meeting investors' needs. Factors such as defending investors' interests, refraining from taking risks that are out of line with target investors' profiles, product innovation to meet investors' unmet needs, and other actions aligned with investors weight 30% or more in determining bonuses

We have clear, unambiguous procedures AND protections for whistleblowing

10. Corporate Citizenship: Please select all statements that apply to your firm:

Our firm participates in or organizes investor education (or financial literacy) events/resources for children, youth, and/or women at least two times a year -- WITHOUT presenting our products and services.

Our company has a matching program for staff's donations to various pre-approved philanthropic efforts

11. Transparency about material redemptions[i]: This question relates to your firm's duty of care toward intermediaries and, ultimately, end investors. When a fund experiences material redemptions, when does your firm inform investors and/or intermediaries[ii]?

We inform investors/intermediaries only as part of our scheduled reporting, such as monthly factsheets, quarterly reviews, etc.

12. Transparency about key man events: When the key manager/s responsible for a Fund have resigned, are retiring, will be transferred to a different responsibility, are indisposed, seriously ill, going on maternity leave, or are otherwise incapacitated, when do you inform investors[ii]?

We inform investors/intermediaries only as part of our scheduled reporting, such as monthly factsheets, quarterly reviews, etc.

13. Skin in the game: Does your firm have a policy requiring the key portfolio managers to invest their personal wealth into the funds they manage, as external investors, with no special concessions on the SAME terms?

The question of skin in the game is not applicable

Additional remarks, if any (maximum 250 words)

The portfolio managers for our affiliated delegates all have skin-in-the-game, with varying percentages of annual discretionary bonuses invested into the funds that they manage. The percentage of these investments, as a total of their annual bonus, varies by asset class and strategy across investment teams.

14. AUM change, 3Y: How has your firm's total assets under management (AUM)[iii] changed in the last 3 years?

Increased 25-30%

15. Distribution channel mix: This question applies to ALL of your firm's COMINGLED fund products distributed in Asia ex-Japan, including funds not participating in this exercise; please exclude segregated mandates. What channels are the products distributed through currently?

Priority/affluent banks

Retail banks

Insurers (via the insurer's fund platforms)

Financial advisors

Online platforms (traditional, not artificial intelligence advisors)

Direct distribution to institutional asset owners (family offices, pension funds, insurance companies' general assets, corporates, sovereign wealth funds, official institutions, foundations, endowments, and other institutions). Please note this relates to comingled funds, NOT segregated mandates.

16. Distribution channel growth, 3Y: This question relates to ALL your firm's comingled funds distributed in Asia ex-Japan, including funds not participating in this exercise; please exclude segregated mandates. How many new distribution channels were gained or lost in the last 3 years?

Gained 1-3 distribution channels

17. Compliance: Has your firm, or its officers, breached any regulatory, legal or other compliance thresholds in the last 5 years?

No, we have not made any breaches